

# Products from Standard Life

**New policies and top ups from April 2024**

**For financial advisers only**



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This is a summary of our product terms and charges from 26 April 2024. Existing policy re-priced options effective 3 July 2017 are triggered by a top up premium. There's no change to existing policy pricing options where there's no top up.

The information in this guide is as at 26 April 2024. Our product terms and charges are regularly reviewed and may change in the future. For more information, contact your Standard Life Business Manager.



**If online, click on bookmark ribbon/list view icon (in navigation pane on left) for links to relevant sections.**

# Investment options summary

	Funds	Self-Directed Options	
		Deposits	Execution-only stockbroking
Synergy Executive Pension*	Yes <sup>^</sup>	Yes	No
Synergy Personal Pension	Yes	Yes	Yes
Synergy PRSA	Yes	Yes	Yes**
Synergy Approved Retirement Fund	Yes	Yes	Yes
Synergy Portfolio Approved Retirement Fund***	Yes	Yes	Yes
Synergy Buy Out Bond	Yes	Yes	Yes
Synergy Investment Bond	Yes	Yes	No
Synergy Portfolio Bond***	Yes	No	No
Synergy Regular Invest	Yes	Yes	No

\* Top ups only, closed to new policies (except for SSAS) since 8 July 2022.

\*\* Company shares, government and corporate bonds only.

\*\*\* Top ups only, closed to new policies since 1 September 2014.

<sup>^</sup> For Synergy Executive Pension only: Your client can't invest or switch into the Property or Global Real Estate funds.

For further information on the investment options available and any associated charges, please refer to the Investment Options Guide (SYIO1) and the Self-Directed Options Guide (SYSDO1) available on [standardlife.ie/adviser](https://www.standardlife.ie/adviser)

**Your clients' policy values and fund information are available on [standardlife.ie/adviser](https://www.standardlife.ie/adviser)**

# Synergy Executive Pension summary

(Top ups only, closed to new policies (except for registered SSAS))

## IORP II

IORP II is an EU Directive that set new requirements for occupational pension schemes, and passed into Irish law in April 2021. This legislation has changed the occupational pension regulatory landscape, enforcing significant compliance demands on trustees. For more information on IORP II and its consequent effects on occupational pension schemes with Standard Life, visit [standardlife.ie/adviser/iorpii](https://www.standardlife.ie/adviser/iorpii)

## The basics

<b>Target market</b>	See target market document: <a href="https://www.standardlife.ie/adviser/literature?filter=Synergy-Executive-Pension">standardlife.ie/adviser/literature?filter=Synergy-Executive-Pension</a>
<b>Minimum age at entry</b>	18
<b>Normal retirement age</b>	is the retirement age specified by the policyholder at the start of the policy
<b>Maximum age at entry</b>	70 (or older with Revenue approval)
<b>Term</b>	Normal Retirement Age (NRA) at outset minus age attained on the allocation date of the single contribution or transfer payment, or, in the case of a regular contribution, the first due date of the relevant contribution
<b>Death benefit</b>	100% of policy value
<b>Important pre-sale documents</b>	<ul style="list-style-type: none"><li>• Investment Options Guide (SYIO1)</li><li>• Fund Fact sheets</li><li>• Self-Directed Options Guide (SYSDO1)</li><li>• Illustration</li></ul>

## Contributions

<b>Minimum amount</b>	<b>New policy for existing SSAS only</b>	<b>Top up</b>
<b>Regular contribution</b>		
Monthly	(€175)	€85
Quarterly	(€525)	€255
Half-yearly	(€1,050)	€510
Yearly	(€2,100)	€1,020
<b>Single contribution or transfer payment</b>	€5,000	€2,000

Regular contributions, single contributions and transfer payments can be written under the same policy.

## New policies from 3 July 2017 (from 8 July 2022, new policies restricted to registered SSAS)

Where the term to NRA is  $\geq 10$  complete years and single contribution or transfer payment is  $\geq \text{€}10,000$

Structure	A	B	C	D	E	F	G	H
Gross allocation rate for single contributions and transfer payments	103%	104%	101%	102%	101%	100%	100%	100%
Gross allocation rate for regular contributions	101%	102%	100%	101%	100%	100%	100%	100%
Annual management charge rebate	0%	0%	0.25%	0.25%	0.30%	0.45%	0.50%	0.40%
Early encashment charge (years)	3	5	3	5	5	3	5	0
Policy fee*	Yes	Yes	None	None	None	None	None	None

Where the term to NRA is  $> 5$  complete years and  $< 10$  complete years, or where single contribution or transfer payment is  $< \text{€}10,000$

Structure	A	B	C	D	E	F	G	H
Gross allocation rate for single contributions and transfer payments	102%	103%	101%	102%	101%	100%	100%	100%
Gross allocation rate for regular contributions	101%	102%	100%	101%	100%	100%	100%	100%
Annual management charge rebate	0%	0%	0.25%	0.25%	0.30%	0.45%	0.50%	0.40%
Early encashment charge (years)	3	5	3	5	5	3	5	0
Policy fee*	Yes	Yes	None	None	None	None	None	None

## Short term options

Where the term to NRA is  $\geq 1$  complete year and  $\leq 5$  complete years

Structure	I	J
Gross allocation rate for regular and single contributions and transfer payments	101%	100%
Annual management charge rebate	0%	0.25%
Early encashment charge (years)	Up to 5	0
Policy fee*	Yes	None

Where the term to NRA is  $< 1$  complete year

Structure	K
Gross allocation rate for regular and single contributions and transfer payments	100%
Annual management charge rebate	0%
Early encashment charge (years)	1
Policy fee*	Yes

\* Policy fee increases each year in line with CPI.

The pricing structure you select at policy set up stage determines the annual management charge rebate for all contributions and transfer payments.

# Top ups between 3 July 2017 and 3 October 2023 To policies with a start date between 1 September 2014 and 3 October 2023

## Where the term to NRA is > 5 complete years

The pricing structure you selected at policy set up still applies, unless short term options apply (see below).

## Short term options

### Where the term to NRA is ≥ 1 complete year and ≤ 5 complete years

Structure	A	B	C	D	E	F	G	H	I	J
Gross allocation rate for regular and single contributions and transfer payments	100%	101%	100%	100%	100%	100%	100%	100%	101%	100%
Annual management charge rebate	0%	0%	0.25%	0.25%	0.30%	0.45%	0.50%	0.40%	0%	0.25%
Early encashment charge (years)	Up to 3	Up to 5	Up to 3	Up to 5	Up to 5	Up to 3	Up to 5	0	Up to 5	0
Policy fee*	Yes	Yes	None	None	None	None	None	None	Yes	None

### Where the term to NRA is is < 1 complete year

Structure	A	B	C	D	E	F	G	H	I	J	K
Gross allocation rate for regular and single contributions and transfer payments	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Annual management charge rebate	0%	0%	0.25%	0.25%	0.30%	0.45%	0.50%	0.40%	0%	0.25%	0%
Early encashment charge (years)	1	1	1	1	1	1	1	1	1	1	1
Policy fee*	Yes	Yes	None	None	None	None	None	None	Yes	None	Yes

\* Policy fee increases each year in line with CPI.

## Top ups between 3 July 2017 and 3 October 2023 To policies with a start date before 1 September 2014

### Where the term to NRA is > 5 complete years

Structure	A	B
Gross allocation rate for single contributions and transfer payments	102%	103%
Gross allocation rate for regular contributions	101%	102%
Annual management charge rebate	As per existing policy	As per existing policy
Early encashment charge (years)	3 years	5 years
Policy fee*	As per existing policy	As per existing policy

### Short term options

#### Where the term to NRA is $\geq 1$ complete year and $\leq 5$ complete years

Structure	
Gross allocation rate for regular and single contributions and transfer payments	101%
Annual management charge rebate	As per existing policy
Early encashment charge (years)	Up to 5
Policy fee*	As per existing policy

#### Where the term to NRA is < 1 complete year

Structure	
Gross allocation rate for regular and single contributions and transfer payments	100%
Annual management charge rebate	As per existing policy
Early encashment charge (years)	1
Policy fee*	As per existing policy

\* Policy fee increases each year in line with CPI.

## Top ups between 4 October 2023 and 25 April 2024

The pricing structure selected at the policy set up stage determines the annual management charge rebate for all contributions and transfer payments.

Structure	A	B	C	D	E	F	G	H	I	J	K
Gross allocation rate for single contributions and transfer payments	102%	102%	101%	101%	101%	100%	100%	100%	101%	100%	100%
Gross allocation rate for regular contributions	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Annual management charge rebate	0%	0%	0.25%	0.25%	0.30%	0.45%	0.50%	0.40%	0%	0.25%	0%
Early Encashment Charge (years)	Up to 2	None	Up to 2	0	1						
Policy fee*	Yes	Yes	None	None	None	None	None	None	Yes	None	Yes

## Top ups on or after 26 April 2024

The pricing structure selected at the policy set up stage determines the annual management charge rebate for all contributions and transfer payments.

Term to NRA	> 5 complete years								≥ 1 and ≤ 5 complete years	< 1 complete year	
	A	B	C	D	E	F	G	H	I	J	K
Gross allocation rate for regular contributions, single contributions and transfer payments	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Annual management charge rebate	0%	0%	0.25%	0.25%	0.30%	0.45%	0.50%	0.40%	0%	0.25%	0%
Early Encashment Charge (years)	0	0	0	0	0	0	0	0	0	0	0
Policy fee*	Yes	Yes	None	None	None	None	None	None	Yes	None	Yes

\* Policy fee increases each year in line with CPI.

## **Additional information**

- No commission is payable if term is less than one year
- For regular contributions with a term of less than one year, your client can only have a yearly contribution
- There is no minimum term for single contributions or transfer payments in
- The pricing structure you selected at policy set up stage determines the annual management charge rebate for all contributions and transfer payments

## Charges and rebates

<b>Pensions Authority fee<sup>^</sup></b>	€12.00 per annum		
<b>Policy fee for product structures A, B and I only (from 1 June 2024)</b>	€6.25 per month (increases each year in line with CPI)		
<b>Fund switches</b>	Free for the first 12 per year. Subsequent switches €60 each		
<b>Early encashment charge*</b>	<b>5 years</b>	<b>3 years</b>	<b>2 years</b>
	<b>Year 1</b> 5% <b>Year 2</b> 4% <b>Year 3</b> 3% <b>Year 4</b> 2% <b>Year 5</b> 1%	<b>Year 1</b> 3% <b>Year 2</b> 2% <b>Year 3</b> 1%	<b>Year 1</b> 2% <b>Year 2</b> 1%
	<p>If there is a term of less than 5 years we reduce the early encashment charges appropriately. For example for a term of 2 years and 2 months the charge is:</p> <ul style="list-style-type: none"> <li>• 3% in the first year</li> <li>• 2% in the second year</li> <li>• 1% in the final 2 months</li> </ul> <p>Where top ups are made, the early encashment charge is applied on a first-in-first-out basis</p>		
<b>Fund based charge</b>	A fund based charge applies where fund based renewal commission (FBRC) is chosen and deducted from the policy based on your chosen FBRC frequency. See Commission section		
<b>Fund Annual Management Charge</b>	Ranging From 0.90% to 1.55% and deducted daily when calculating the fund prices. (See the Investment Options Guide (SYIO1))		
<b>Self-Directed Options</b>	Standard Life charges and third party charges will apply. (See the Self-Directed Options Guide (SYSD01))		
<b>Annual management charge rebate</b>	The annual management charge is applied in the unit price on a daily basis for unit-linked funds. For self-directed options and the policy cash account, it is deducted monthly. The rebate is achieved by applying a credit to the policy on a monthly basis.		
<b>Professional Trustee Services Charge</b>	If this charge is applied, we'll notify you in advance.		

<sup>^</sup> The Pensions Authority regularly review their fee, which will be deducted from the policy each year.

\* An early encashment charge is a percentage of the value cashed in and applies where a client cashes in all or part of their policy within 5, 3, 2 or 0 years (depending on the option chosen and top-up date) of the allocation date of a contribution or transfer payment. The early encashment charge does not apply:

- if the client retires on or after the NRA (the NRA applying when the contribution or transfer payment was paid)
- if the client exercises their right to cancel the policy in the cooling-off period
- where a claim is made on death.

## Commission

### Regular contributions – full commission

Option	Initial (% of contribution)	Renewal (% contribution)	FBRC** (% PA of fund)
Front	1.25% x term* (maximum 25%)	2%	Up to 1% of policy value, payable monthly, quarterly, half yearly or yearly
Level	5%	5%	Up to 1% of policy value, payable monthly, quarterly, half yearly or yearly

\* Term is defined as Normal Retirement Age (maximum age 65) minus age attained at the first regular contribution due date. The front option is not available if the member is aged 65 or more on the due date.

\*\* Fund based renewal commission (FBRC) is paid for by a fund based charge applied on the same frequency as FBRC. The FBRC frequency you select at the policy set up (or top up if FBRC was not chosen at the outset) determines the frequency for the whole policy.

- Front initial commission is subject to clawback if the contribution is not paid at the specified level for five complete years. See Appendix B (1) on commission clawback
- Partial and nil commission options are also available
- No commission is payable if term is less than one year
- The commission you agree with your client will affect the allocation rate received, with the exception of FBRC
- Commission is paid at the same time as contributions are allocated

### Single contributions and transfer payments

- Up to 5% of the single contribution/transfer payment is available
- Partial and nil commission options are also available
- FBRC of up to 1% pa of policy value is available monthly, quarterly, half yearly or yearly
- No commission is payable if term is less than one year

For examples of commission calculations see Appendix A (1), (2) and (3).

# Synergy Personal Pension summary

## The basics

<b>Target market</b>	See target market document: <a href="https://standardlife.ie/adviser/literature?filter=Synergy-Personal-Pension">standardlife.ie/adviser/literature?filter=Synergy-Personal-Pension</a>
<b>Minimum age at entry</b>	18
<b>Maximum age at entry</b>	75
<b>Selected Retirement Age</b>	is the retirement age specified by the policyholder at outset
<b>Term</b>	Selected Retirement Age (SRA) at outset minus age attained on the allocation date of the single contribution or transfer payment, or, in the case of a regular contribution, the first due date of the relevant contribution
<b>Death benefit</b>	100% of policy value
<b>Important pre-sale documents</b>	<ul style="list-style-type: none"><li>• Key Features document (SYPPKF1)</li><li>• Investment Options Guide (SYIO1)</li><li>• Fund Fact sheets</li><li>• Self-Directed Options Guide (SYSDO1)</li><li>• Illustration</li></ul>

## Contributions

<b>Minimum amount</b>	<b>New policy</b>	<b>Top up</b>
<b>Regular contribution</b>		
Monthly	€175	€85
Quarterly	€525	€255
Half-yearly	€1,050	€510
Yearly	€2,100	€1,020
<b>Single contribution or transfer payment</b>	€5,000	€2,000

Regular contributions, single contributions and transfer payments can be written under the same policy.

## New policies from 3 July 2017

### Where the term to SRA is $\geq 10$ complete years and single contribution or transfer payment is $\geq \text{€}10,000$

Structure	A	B	C	D	E	F	G	H
Gross allocation rate for single contributions and transfer payments	103%	104%	101%	102%	101%	100%	100%	100%
Gross allocation rate for regular contributions	101%	102%	100%	101%	100%	100%	100%	100%
Annual management charge rebate	0%	0%	0.25%	0.25%	0.30%	0.45%	0.50%	0.40%
Early encashment charge (years)	3	5	3	5	5	3	5	0
Policy fee*	Yes	Yes	None	None	None	None	None	None

### Where the term to SRA is $> 5$ complete years and $< 10$ complete years, or where single contribution or transfer payment is $< \text{€}10,000$

Structure	A	B	C	D	E	F	G	H
Gross allocation rate for single contributions and transfer payments	102%	103%	101%	102%	101%	100%	100%	100%
Gross allocation rate for regular contributions	101%	102%	100%	101%	100%	100%	100%	100%
Annual management charge rebate	0%	0%	0.25%	0.25%	0.30%	0.45%	0.50%	0.40%
Early encashment charge (years)	3	5	3	5	5	3	5	0
Policy fee*	Yes	Yes	None	None	None	None	None	None

## Short term options

### Where the term to SRA is $\geq 1$ complete year and $\leq 5$ complete years

Structure	I	J
Gross allocation rate for regular and single contributions and transfer payments	101%	100%
Annual management charge rebate	0%	0.25%
Early encashment charge (years)	Up to 5	0
Policy fee*	Yes	None

### Where the term to SRA is $< 1$ complete year

Structure	K
Gross allocation rate for regular and single contributions and transfer payments	100%
Annual management charge rebate	0%
Early encashment charge (years)	1
Policy fee*	Yes

\* Policy fee increases each year in line with CPI.

The pricing structure you select at policy set up stage determines the annual management charge rebate for all contributions and transfer payments.

## Top ups from 3 July 2017

### To policies with a start date after 1 September 2014

#### Where the term to SRA is > 5 complete years

The pricing structure you selected at policy set up still applies, please see page 14 unless short term options apply (see below).

### Short term options

#### Where the term to SRA is ≥ 1 complete year and ≤ 5 complete years

Structure	A	B	C	D	E	F	G	H	I	J
Gross allocation rate for regular and single contributions and transfer payments	100%	101%	100%	100%	100%	100%	100%	100%	101%	100%
Annual management charge rebate	0%	0%	0.25%	0.25%	0.30%	0.45%	0.50%	0.40%	0%	0.25%
Early encashment charge (years)	Up to 3	Up to 5	Up to 3	Up to 5	Up to 5	Up to 3	Up to 5	0	Up to 5	0
Policy fee*	Yes	Yes	None	None	None	None	None	None	Yes	None

#### Where the term to SRA is < 1 complete year

Structure	A	B	C	D	E	F	G	H	I	J	K
Gross allocation rate for regular and single contributions and transfer payments	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Annual management charge rebate	0%	0%	0.25%	0.25%	0.30%	0.45%	0.50%	0.40%	0%	0.25%	0%
Early encashment charge (years)	1	1	1	1	1	1	1	1	1	1	1
Policy fee*	Yes	Yes	None	None	None	None	None	None	Yes	None	Yes

\* Policy fee increases each year in line with CPI.

## Top ups from 3 July 2017 To policies with a start date before 1 September 2014

### Where the term to SRA is > 5 complete years

Structure	A	B
Gross allocation rate for single contributions and transfer payments	102%	103%
Gross allocation rate for regular contributions	101%	102%
Annual management charge rebate	As per existing policy	As per existing policy
Early encashment charge (years)	3 years	5 years
Policy fee*	As per existing policy	As per existing policy

### Short term options

#### Where the term to SRA is $\geq 1$ complete year and $\leq 5$ complete years

Structure	
Gross allocation rate for regular and single contributions and transfer payments	101%
Annual management charge rebate	As per existing policy
Early encashment charge (years)	Up to 5
Policy fee*	As per existing policy

#### Where the term to SRA is $< 1$ complete year

Structure	
Gross allocation rate for regular and single contributions and transfer payments	100%
Annual management charge rebate	As per existing policy
Early encashment charge (years)	1
Policy fee*	As per existing policy

\* Policy fee increases each year in line with CPI.

### Additional information

- No commission is payable if term is less than one year
- For regular contributions with terms of less than one year, your client can only have a yearly contribution
- There is no minimum term for single contributions or transfer payments in
- The pricing structure you select at policy set up stage determines the annual management charge rebate for all contributions and transfer payments

## Charges and rebates

<b>Policy fee on product structures A, B, I and K only (from 1 June 2024)</b>	€6.25 per month (increases each year in line with CPI)																								
<b>Fund switches</b>	Free for the first 12 per year. Subsequent switches €60 each																								
<b>Early encashment charge*</b>	<table border="0"> <thead> <tr> <th colspan="2"><b>5 years</b></th> <th colspan="2"><b>3 years</b></th> </tr> </thead> <tbody> <tr> <td><b>Year 1</b></td> <td>5%</td> <td><b>Year 1</b></td> <td>3%</td> </tr> <tr> <td><b>Year 2</b></td> <td>4%</td> <td><b>Year 2</b></td> <td>2%</td> </tr> <tr> <td><b>Year 3</b></td> <td>3%</td> <td><b>Year 3</b></td> <td>1%</td> </tr> <tr> <td><b>Year 4</b></td> <td>2%</td> <td></td> <td></td> </tr> <tr> <td><b>Year 5</b></td> <td>1%</td> <td></td> <td></td> </tr> </tbody> </table> <p>If there is a term of less than 5 years we reduce the early encashment charges appropriately. For example for a term of 2 years and 2 months the charge is:</p> <ul style="list-style-type: none"> <li>• 3% in the first year</li> <li>• 2% in the second year</li> <li>• 1% in the final 2 months</li> </ul> <p>Where top ups are made the early encashment charge is applied on a first-in-first-out basis</p>	<b>5 years</b>		<b>3 years</b>		<b>Year 1</b>	5%	<b>Year 1</b>	3%	<b>Year 2</b>	4%	<b>Year 2</b>	2%	<b>Year 3</b>	3%	<b>Year 3</b>	1%	<b>Year 4</b>	2%			<b>Year 5</b>	1%		
<b>5 years</b>		<b>3 years</b>																							
<b>Year 1</b>	5%	<b>Year 1</b>	3%																						
<b>Year 2</b>	4%	<b>Year 2</b>	2%																						
<b>Year 3</b>	3%	<b>Year 3</b>	1%																						
<b>Year 4</b>	2%																								
<b>Year 5</b>	1%																								
<b>Fund based charge</b>	A fund based charge applies where fund based renewal commission (FBRC) is chosen and deducted from the policy based on your chosen FBRC frequency. See Commission section																								
<b>Fund Annual Management Charge</b>	Ranging from 0.90% to 1.55% and deducted daily when calculating the fund prices. (See the Investment Options Guide (SYIO1))																								
<b>Self-Directed Options</b>	Standard Life charges and third party charges will apply. (See the Self-Directed Options Guide (SYSD01))																								
<b>Annual management charge rebate</b>	The annual management charge is applied in the unit price on a daily basis for unit-linked funds. For self-directed options and the policy cash account it is deducted monthly. The rebate is achieved by applying a credit to the policy on a monthly basis.																								

\* An early encashment charge is a percentage of the value cashed in and applies where a client cashes in all or part of their policy within 5 or 3 years (depending on the option chosen) of the allocation date of a contribution or transfer payment. The early encashment charge does not apply:

- if the client exercises their right to cancel the policy in the cooling-off period
- if the client retires on or after the SRA (the SRA applying when the contribution or transfer payment was paid)
- where a claim is made on death.

## Commission

### Regular contributions – full commission

Option	Initial (% of contribution)	Renewal (% contribution)	FBRC** (% PA of fund)
Front	1.25% x term* (maximum 25%)	2%	Up to 1% of policy value, payable monthly, quarterly, half yearly or yearly
Level	5%	5%	Up to 1% of policy value, payable monthly, quarterly, half yearly or yearly

\* Term is defined as the Specified Retirement Age (maximum age 65) minus age attained at the first regular contribution due date. The front option is not available if the policyholder is aged 65 or more on the due date.

\*\* FBRC is paid for by a fund based charge applied on the same frequency as FBRC. The FBRC frequency you select at the policy set up (or top up if FBRC was not chosen at the outset) determines the frequency for the whole policy.

- Front initial commission is subject to clawback if the contribution is not paid at the specified level for five complete years. See Appendix B (1) on commission clawback
- Partial and nil commission options are also available
- No commission is payable if term is less than one year
- The commission you agree with your client will affect the allocation rate received with the exception of FBRC
- Commission is paid at the same time as contributions are allocated

### Single contributions and transfer payments

- Up to 5% of the single contribution/transfer payment is available
- Partial and nil commission options are also available
- FBRC of up to 1% pa of policy value is available monthly, quarterly, half yearly or yearly
- No commission is payable if term is less than one year

For examples of commission calculations see Appendix A (1), (2) and (3).

# Synergy Buy Out Bond summary

## The basics

<b>Target market</b>	See target market document: <a href="https://standardlife.ie/adviser/literature?filter=Synergy-Buy-Out-Bond">standardlife.ie/adviser/literature?filter=Synergy-Buy-Out-Bond</a>
<b>Minimum age at entry</b>	18
<b>Maximum age at entry</b>	70 (or older with Revenue approval)
<b>Normal Retirement Age</b>	is the retirement age specified by the policyholder at outset
<b>Term</b>	Normal Retirement Age (NRA) at outset minus age attained on the allocation date of the transfer payment
<b>Death benefit</b>	100% of policy value
<b>Important pre-sale documents</b>	<ul style="list-style-type: none"><li>• Key Features document (SYBOBK1)</li><li>• Investment Options Guide (SYIO1)</li><li>• Fund Fact sheets</li><li>• Self-Directed Options Guide (SYSDO1)</li><li>• Illustration</li></ul>

## Transfer payment

<b>Minimum transfer payment</b>	€5,000
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It is not possible to top up a buy out bond.

## Commission

- Up to 5% of the transfer payment is available
- Partial and nil commission options are also available
- FBRC of up to 1% pa of policy value is available monthly, quarterly, half yearly or yearly and is paid by an explicit fund based charge
- No commission is payable if term is less than one year
- The commission you agree with your client will affect the allocation rate received with the exception of FBRC

For examples of commission calculations see Appendix A (3).

## New policies from 3 July 2017

Where the term to NRA is  $\geq 10$  complete years and transfer payment is  $\geq \text{€}10,000$

Structure	A	B	C	D	E	F	G	H
Gross allocation rate	103%	104%	101%	102%	101%	100%	100%	100%
Annual management charge rebate	0%	0%	0.25%	0.25%	0.30%	0.45%	0.50%	0.40%
Early encashment charge (years)	3	5	3	5	5	3	5	0
Policy fee*	Yes	Yes	None	None	None	None	None	None

Where the term to NRA is  $> 5$  complete years and  $< 10$  complete years, or where transfer payment is  $< \text{€}10,000$

Structure	A	B	C	D	E	F	G	H
Gross allocation rate	102%	103%	101%	102%	101%	100%	100%	100%
Annual management charge rebate	0%	0%	0.25%	0.25%	0.30%	0.45%	0.50%	0.40%
Early encashment charge (years)	3	5	3	5	5	3	5	0
Policy fee*	Yes	Yes	None	None	None	None	None	None

## Short term options

Where the term to NRA is  $\geq 1$  complete year and  $\leq 5$  complete years

Structure	I	J
Gross allocation rate	101%	100%
Annual management charge rebate	0%	0.25%
Early encashment charge (years)	Up to 5	0
Policy fee*	Yes	None

Where the term to NRA is  $< 1$  complete year

Structure	K
Gross allocation rate	100%
Annual management charge rebate	0%
Early encashment charge (years)	1
Policy fee*	Yes

\* Policy fee increases each year in line with CPI.

For a term of less than one year, no commission is payable.

## Charges and rebates

<b>Policy fee on product structures A, B, I and K only (from 1 June 2024)</b>	€6.25 per month (increases each year in line with CPI)																								
<b>Fund switches</b>	Free for the first 12 per year. Subsequent switches €60 each																								
<b>Early encashment charge*</b>	<table border="0"> <thead> <tr> <th colspan="2"><b>5 years</b></th> <th colspan="2"><b>3 years</b></th> </tr> </thead> <tbody> <tr> <td><b>Year 1</b></td> <td>5%</td> <td><b>Year 1</b></td> <td>3%</td> </tr> <tr> <td><b>Year 2</b></td> <td>4%</td> <td><b>Year 2</b></td> <td>2%</td> </tr> <tr> <td><b>Year 3</b></td> <td>3%</td> <td><b>Year 3</b></td> <td>1%</td> </tr> <tr> <td><b>Year 4</b></td> <td>2%</td> <td></td> <td></td> </tr> <tr> <td><b>Year 5</b></td> <td>1%</td> <td></td> <td></td> </tr> </tbody> </table> <p>If there is a term of less than 5 years we reduce the early encashment charges appropriately. For example for a term of 2 years and 2 months the charge is:</p> <ul style="list-style-type: none"> <li>• 3% in the first year</li> <li>• 2% in the second year</li> <li>• 1% in the final 2 months</li> </ul> <p>Where top ups are made the early encashment charge is applied on a first-in-first-out basis</p>	<b>5 years</b>		<b>3 years</b>		<b>Year 1</b>	5%	<b>Year 1</b>	3%	<b>Year 2</b>	4%	<b>Year 2</b>	2%	<b>Year 3</b>	3%	<b>Year 3</b>	1%	<b>Year 4</b>	2%			<b>Year 5</b>	1%		
<b>5 years</b>		<b>3 years</b>																							
<b>Year 1</b>	5%	<b>Year 1</b>	3%																						
<b>Year 2</b>	4%	<b>Year 2</b>	2%																						
<b>Year 3</b>	3%	<b>Year 3</b>	1%																						
<b>Year 4</b>	2%																								
<b>Year 5</b>	1%																								
<b>Fund based charge</b>	A fund based charge applies where fund based renewal commission (FBRC) is chosen and deducted from the policy based on your chosen FBRC frequency. See Commission section																								
<b>Fund Annual Management Charge</b>	Ranging from 0.90% to 1.55% and deducted daily when calculating the Fund prices. (See the Investment Options Guide (SYIO1))																								
<b>Self-Directed Options</b>	Standard Life charges and third party charges will apply. (See the Self-Directed Options Guide (SYSD01))																								
<b>Annual management charge rebate</b>	The annual management charge is applied in the unit price on a daily basis for unit-linked Funds. For self-directed options and the policy cash account it is deducted monthly. The rebate is achieved by applying a credit to the policy on a monthly basis.																								

\* An early encashment charge is a percentage of the value cashed in and applies where a client cashes in all or part of their policy within 5 or 3 years (depending on the option chosen) of the allocation date of the transfer payment. The early encashment charge does not apply:

- if the client exercises their right to cancel the policy in the cooling-off period
- if the client retires on or after the NRA (the NRA applying when the transfer payment was paid)
- where a claim is made on death.

# Synergy PRSA A – M Synergy PRSA (AVC) A – M summary

## The basics

<b>Target market</b>	See target market document: <a href="http://standardlife.ie/adviser/literature?filter=Synergy-PRSA">standardlife.ie/adviser/literature?filter=Synergy-PRSA</a>
<b>Minimum age at entry</b>	18
<b>Maximum age at entry</b>	75
<b>Selected Pension Age</b>	is the retirement age specified by the policyholder at outset
<b>Term</b>	Selected Pension Age at outset, minus age attained on the allocation date of the single contribution or transfer payment, or, in the case of regular contributions, the first due date of the relevant contribution
<b>Death benefit</b>	100% of policy value
<b>Important pre-sale documents</b>	<ul style="list-style-type: none"> <li>• Preliminary Disclosure Certificate (SYPRSA1)</li> <li>• Investment Options Guide (SYIO1)</li> <li>• Fund Fact sheets</li> <li>• Self-Directed Options Guide (SYSDO1)</li> <li>• Illustration</li> </ul>

## Contributions

Minimum amount	New policy*	Top up*
<b>Regular contribution</b>		
Monthly	€25	€25
Quarterly	€75	€75
Half-yearly	€150	€150
Yearly	€300	€300
<b>Single contribution or transfer payment</b>		
	€50	€50

\* The overall minimum contribution in any policy year is €300.

There is no minimum term for regular contributions, single contributions or transfer payments in.

## Charges

<b>Fund based charge</b>	A fund based charge applies where fund based renewal commission (FBRC) is chosen and deducted from the policy based on your chosen FBRC frequency. See Commission section
<b>Fund Annual Management Charge</b>	Ranging from 0.90% to 1.55% and deducted daily when calculating the fund prices. (See the Investment Options Guide (SYIO1))
<b>Self-Directed Options</b>	Standard Life charges and third party charges will apply. (See the Self-Directed Options Guide (SYSD01))
<b>Annual management charge rebate</b>	The annual management charge is applied in the unit price on a daily basis for unit-linked funds. For self-directed options and the policy cash account it is deducted monthly. The rebate is achieved by applying a credit to the policy on a monthly basis and only applies when the policy value is €100,000 or more.

## Withdrawal Options (Vested PRSA)

ARF rules apply. See page 28 – ‘Withdrawal options’.

## New policies and top ups from 16 January 2023 for customers aged 75 or younger

Product Structure	AMC Rebate	Single and regular contribution allocation rate	Front initial commission on Regular contributions where term+ is greater than one year	Single initial, single top-up and regular contribution level commission rate	Bonus commission rate on top-up single contributions and transfer payments			FBRC
					Term++ ≥10 complete years	Term++ ≥5 complete years	Term++ <5 and ≥1 complete year	
A	0%	100%	1% x term+ (max 20%)	0%	3.5%	3%	0.6% x term++	0%
B								0.25%
C								0.5%
D		0.0%						
E		97.5%	0%	2.5%				0.25%
F								0.5%
G	0.25%	95%	0%	5%	2.5%	2%	0.4% x term++	0%
H								0.25%
I								0.5%
J		100%	0.75% x term+ (max 15%)	0%				0.25%
K								0.5%
L	0.45%	100%	0.5% x term+ (max 10%)	0%	1%	0.5%	0.1% x term++	0.5%
M	0.5%		0%	0%	0.5%	0%	0%	0.5%

^ Annual management charge rebate is applied as credit to the policy. The rebate is only applied each month when policy value ≥ €100,000

+ For regular contributions on product structures A, B, C, J, K and L, term is defined as Selected Pension Age (maximum age 68) minus age attained at the first regular contribution due date. Front initial regular contribution commission is not available if the customer is 67 or older on the due date.

++ Term is defined as the number of complete years to Selected Retirement Age (maximum 75) on the allocation date of the single contribution or transfer payment on product structures A to M.

- Transfer payments receive 100% allocation rate
- Single contribution initial commission and regular level commission are also referred to as a contribution charge
- No commission is payable for a term of less than one year
- If you choose a different product structure based on contribution type (regular, single and transfer), it will mean that your client will have more than one policy
- The FBRC frequency you select at the policy set up determines the frequency for the whole policy
- If your client has a PRSA PRS, PRSA PRF or PRSA PRN (policy numbers beginning 203, 204, or 205) and is making a top-up for which you choose a different commission basis than the original, then a new Synergy PRSA application form will need to be completed and a new Synergy PRSA policy will be written

## **Commission options**

- No initial commission is payable on transfer payments (Bonus commission may be payable, if chosen at start of policy)
- No commission is payable for a term of less than one year, so the allocation rate will be 100%
- Once a product structure is chosen, this structure will remain fixed throughout the policy
- This product structure determines the allocation rates and initial commission payable on all future regular and single contributions, and fund based renewal commission (FBRC) for the policy

## **Bonus commission (A-M product structures)**

- Bonus commission is optional. It cannot be given up to enhance your client's allocation rate and is fixed by the amount stated in the product structure. It is not available on regular contributions. Bonus commission is subject to clawback.

## **FBRC (B, C, E, F, H, I, J, K, L and M product structures)**

- FBRC is a proportion per annum of the policy value and is available monthly, quarterly, half-yearly or yearly and is paid by a fund based charge. The frequency you select at policy set up determines the frequency for the whole policy. It is fixed by the amount stated in the product structure.

## **AMC Rebate (G, H, I, J, K, L, and M product structures)**

- The annual management charge is applied in the unit price on a daily basis for unit-linked funds. For self-directed options and the policy cash account, it is deducted monthly. The rebate is achieved by applying a credit to the policy on a monthly basis. The rebate is only applied each month when policy value  $\geq$  €100,000.

For examples of commission calculations on Synergy PRSA policies set up before 16 January 2023, see Appendix A (4).

# Synergy Approved Retirement Fund summary

## The basics

<b>Target market</b>	See target market document: <a href="http://standardlife.ie/adviser/literature?filter=Synergy-ARF">standardlife.ie/adviser/literature?filter=Synergy-ARF</a>
<b>Minimum age at entry</b>	18
<b>Maximum age at entry</b>	75
<b>Death benefit</b>	100% of policy value
<b>Important pre-sale documents</b>	<ul style="list-style-type: none"> <li>• Key Features document (SYARFKF1)</li> <li>• Investment Options Guide (SYIO1)</li> <li>• Fund Fact sheets</li> <li>• Self-Directed Options Guide (SYSDO1)</li> <li>• Illustration</li> </ul>

## Premiums

<b>Minimum initial</b>	€10,000
<b>Minimum top up</b>	€5,000

## New policies from 3 July 2017 for customers aged 75 and younger

Structure	A	B	C	D	E	F	G	H
<b>Gross allocation rate</b>	103%	104%	101%	102%	101%	100%	100%	100%
<b>Annual management charge rebate</b>	0%	0%	0.25%	0.25%	0.30%	0.45%	0.50%	0.40%
<b>Early encashment charge (years)</b>	3	5	3	5	5	3	5	0

**For new policies with a start date of 3 April 2019 or later**, an annual management charge rebate of 0.05% will apply where your client has held any Standard Life pre-retirement pension policy (executive pension, personal pension, PRSA or BOB) for 5 years or more immediately prior investing in the new Synergy approved retirement fund policy. This will be in addition to the rebate indicated in this table and will apply to the whole policy (including retirement proceeds and transfer payments into the policy from other providers). Also, where pricing structure C to H is chosen (gross allocation rate is 102% or lower), your client will not have an early encashment charge applied to any occasional withdrawal they make. A transfer to an annuity or another approved retirement fund will have the relevant pricing structure's early encashment charge applied.

## Top ups from 3 July 2017 for customers aged 75 and younger

The pricing structure (A-H) you selected at policy set up applies, see table above.

### When topping up a policy with a start date before 1 September 2014

Structure	A	B
Gross allocation rate*	103%	104%
Annual management charge rebate	As per existing policy	As per existing policy
Early encashment charge (years)	3 years	5 years

\* The extra 1% allocation for premiums of €100,000 or more applied only to premiums paid before 1 September 2014.

The pricing structure you select at policy set up stage determines the annual management charge rebate on all premiums.

## Charges and rebates

<b>Fund switches</b>	Free for the first 12 per year. Subsequent switches €60 each			
<b>Early encashment charge*</b>	<b>5 years</b>		<b>3 years</b>	
	<b>Year 1</b>	5%	<b>Year 1</b>	3%
	<b>Year 2</b>	4%	<b>Year 2</b>	2%
	<b>Year 3</b>	3%	<b>Year 3</b>	1%
	<b>Year 4</b>	2%		
	<b>Year 5</b>	1%		
	Where top ups are made the early encashment charge is applied on a first-in-first-out basis			
<b>Fund based charge</b>	A fund based charge applies where fund based renewal commission (FBRC) is chosen and deducted from the policy based on your chosen FBRC frequency. See Commission section			
<b>Fund Annual Management Charge</b>	Ranging from 0.90% to 1.55% and deducted daily when calculating the fund prices. (See the Investment Options Guide (SYIO1))			
<b>Self-Directed Options</b>	Standard Life charges and third party charges will apply. (See the Self-Directed Options Guide (SYSD01))			
<b>Annual management charge rebate</b>	The annual management charge is applied in the unit price on a daily basis for unit-linked funds. For self-directed options and the policy cash account, it is deducted monthly. The rebate is achieved by applying a credit to the policy on a monthly basis.			

\* An early encashment charge is a percentage of the value cashed in and applies where your client transfers all or part of their Synergy approved retirement fund to an annuity or another approved retirement fund within five or three years (depending on the pricing structure chosen) of the allocation date of a premium. The early encashment charge does not apply if:

- your client takes regular withdrawals
- your client takes an occasional withdrawal if the policy is started after 3 April 2019, and the gross allocation rate is 102% or lower
- your client exercises their right to cancel the policy in the cooling-off period
- where a claim is made on death.

## Withdrawal options

Withdrawal	Type	Minimum	Maximum
<b>Regular</b>	% of fund (before tax)	€900 per annum or frequency equivalent (before tax)	10% per annum of policy value (before tax)
	Fixed amount (before tax)	€900 per annum or frequency equivalent (before tax)	10% per annum of total ARF premium (before tax)
<b>Occasional</b>	Fixed amount before tax and early encashment charge	€900	No maximum

- Regular withdrawals are allowed monthly, quarterly, half-yearly or yearly
- It is not possible to change the basis of a regular withdrawal. So, if a client chooses fixed amount regular withdrawals, they cannot subsequently switch to % of fund withdrawals
- If a client who has chosen fixed amount withdrawals takes an occasional withdrawal, we reserve the right to reduce the maximum level of regular withdrawal
- The effective date for regular withdrawals is the 6th of a month
- The fund remaining after a withdrawal must be at least €2,500

In the year the policyholder turns 61 and each subsequent year, we will pay them based on the policy value as at 30 November:

- 4%, if they are 60 years of age or over for the full tax year, or
- 5%, if they are 70 years of age or over for the full tax year, or
- 6%, if they have combined ARF and vested PRSA assets of €2million or more, and are aged 60 or over for the full tax year

## Commission

Initial	FBRC
Up to 4% of premium available	Up to 1% per annum available monthly, quarterly, half yearly and yearly

- Partial and nil commission options are also available
- FBRC is paid for by a fund based charge applied on the same frequency as FBRC. The FBRC frequency you select at the policy set up (or top up if FBRC was not chosen at the outset) determines the frequency for the whole policy

See Appendix A (5) for examples of commission calculations.

# Synergy Portfolio Approved Retirement Fund summary

(Top ups only, closed to new policies)

## The basics

<b>Minimum age at entry</b>	18
<b>Maximum age at entry</b>	75
<b>Death benefit</b>	100% of policy value
<b>Important pre-sale documents</b>	<ul style="list-style-type: none"><li>• Key Features document (SYPARFKF1)</li><li>• Investment Options Guide (SYIO1)</li><li>• Fund Fact sheets</li><li>• Self-Directed Options Guide (SYSDO1)</li><li>• Illustration</li></ul>
<b>Minimum top up premium</b>	€5,000

## Allocation rates

<b>Age attained</b>	<b>Allocation rate for amounts less than €100,000</b>
<b>Up to and including 70</b>	100% less initial commission taken
<b>71 to 75</b>	99% less initial commission taken

An extra 1% is added to the investment when;

- The initial premium is €100,000 or more
- Any additional premium makes the total premium equal to €100,000 or more

If your client makes a withdrawal or transfers out within ten years of 1% being allocated, the value of that extra 1% will be reclaimed. This reclaim does not apply on

- regular income withdrawals, or
- a claim on death

## Charges

<b>Fund switches</b>	Free for the first 12 per year. Subsequent switches €60 each
<b>Fund based charge</b>	A fund based charge applies where fund based renewal commission (FBRC) is chosen and deducted from the policy based on your chosen FBRC frequency. See Commission section
<b>Fund Annual Management Charge</b>	Ranging From 0.90% to 1.55% and deducted daily when calculating the fund prices. (See the Investment Options Guide (SYIO1))
<b>Self-Directed Options</b>	Standard Life charges and third party charges will apply. (See the Self-Directed Options Guide (SYSDO1))

## Withdrawal options

Withdrawal	Type	Minimum	Maximum
<b>Regular</b>	% of fund (before tax)	€900 per annum or frequency equivalent (before tax)	10% per annum of policy value (before tax)
	Fixed amount (before tax)	€900 per annum or frequency equivalent (before tax)	10% per annum of total ARF premium (before tax)
<b>Occasional</b>	Fixed amount before tax	€900	No maximum

- Regular withdrawals are allowed monthly, quarterly, half-yearly or yearly
- It is not possible to change the basis of a regular withdrawal. So, if a client chooses fixed amount regular withdrawals, they cannot subsequently switch to % of fund withdrawals
- If a client who has chosen fixed amount withdrawals takes an occasional withdrawal, we reserve the right to reduce the maximum level of regular withdrawal
- The effective date for regular withdrawals is the 6th of a month
- The fund remaining after a withdrawal must be at least €2,500

In the year the policyholder turns 61 and each subsequent year, we will pay them based on the policy value as at 30 November:

- 4%, if they are 60 years of age or over for the full tax year, or
- 5%, if they are 70 years of age or over for the full tax year, or
- 6%, if they have combined ARF and vested PRSA assets of €2million or more, and are aged 60 or over for the full tax year

## Commission

Initial	FBRC*
Up to 4% of premium available	Up to 1% per annum of the policy value available monthly, quarterly, half yearly and yearly

\* 0.25% per annum FBRC is allowed for within the unit price. Any excess is paid for by applying a fund based charge. If less than 0.25% per annum FBRC is taken, then the policyholder is credited with the difference on a yearly basis. FBRC is paid for by a fund based charge applied on the same frequency as FBRC. The FBRC frequency you select at the policy set up (if FBRC was not chosen at the outset the frequency will be yearly) determines the frequency for the whole policy.

- Partial and nil commission options are also available

See Appendix A (5) for examples of commission calculations.

# Annuity summary

## The basics

<b>Target market</b>	See target market document: <a href="http://standardlife.ie/adviser/literature?filter=Annuity">standardlife.ie/adviser/literature?filter=Annuity</a>
<b>Minimum age at entry</b>	18
<b>Maximum age at entry</b>	75 attained
<b>Spouse/Civil Partner pension</b>	Optional
<b>Overlap*</b>	Yes, but company pensions with guaranteed period > 5 years = without overlap
<b>Income frequency</b>	Monthly, quarterly, half-yearly, yearly
<b>Guarantee period available</b>	0 to 10 years
<b>Escalation</b>	0% to 5%
<b>Important pre-sale documents</b>	<ul style="list-style-type: none"><li>• Key Features document (RIOTAKF1)</li><li>• Illustration</li></ul>

\* **With** overlap: The spouse/civil partner's annuity starts on the principal annuitant's death.

**Without** overlap: The spouse/civil partner's annuity starts on the later of the principal annuitant's death or the end of their guaranteed period.

## Purchase Price

Minimum €2,500.

## Charges

There are no explicit charges for the Annuity. An allowance for expenses will be included when setting the income level.

## Commission

Initial commission of up to 2% of the Purchase Price is available.

- Partial and nil commission options are also available

# Synergy Investment Bond summary

## The basics

<b>Target market</b>	See target market document: <b><a href="http://standardlife.ie/adviser/literature?filter=Synergy-Investment-Bonds">standardlife.ie/adviser/literature?filter=Synergy-Investment-Bonds</a></b>
<b>Minimum age of all policy owners</b>	18
<b>Maximum age of all policy owners</b>	75 attained
<b>Minimum age of lives assured</b>	3 months
<b>Maximum age of all lives assured</b>	75 attained
<b>Joint life available</b>	Yes – on a joint life last survivor basis with insurable interest
<b>Corporate ownership available</b>	Yes, if insurable interest exists
<b>Option to write under trust</b>	Yes
<b>Death benefit</b>	101% of the policy value
<b>Important pre-sale documents</b>	<ul style="list-style-type: none"> <li>• Key Features document (SYIBKF1)</li> <li>• Investment Options Guide (SYIO1)</li> <li>• Fund Fact sheets</li> <li>• Self-Directed Options Guide (SYSDO1)</li> <li>• Illustration</li> <li>• Key Information Document for product</li> <li>• Supplementary Information Documents for Funds</li> </ul>
<b>Minimum initial premium</b>	€10,000
<b>Minimum top up premium</b>	€5,000

## New policies from 3 July 2017 for customers aged 75 and younger

Structure	A	B	C	D	E	F	G	H	I*
<b>Gross allocation rate</b>	103%	104%	101%	102%	101%	100%	100%	100%	103%
<b>Annual management charge rebate</b>	0%	0%	0.25%	0.25%	0.30%	0.45%	0.50%	0.40%	0%
<b>Early encashment charge (years)</b>	3	5	3	5	5	3	5	0	0

\* Initial commission must be between 2% and 3% inclusive. Terms for a premium over €250,000 are available on a case by case basis. Commission clawback applies to part and full surrenders within 3 years of each premium allocation date. Clawback is calculated on the value of the original premium.

Year	clawed back % premium amount
1	x% (where x = % Initial commission taken)
2	2%
3	1%

Regular withdrawals or a claim made on death will not trigger commission clawback.

## Top ups from 3 July 2017 for customers aged 75 and younger

The pricing structure (A-I) you selected at policy set up applies, see table above.

## When topping up a policy with a start date before 1 September 2014

Structure	A	B
<b>Gross allocation rate**</b>	103%	104%
<b>Annual management charge rebate</b>	As per existing policy	As per existing policy
<b>Early encashment charge (years)</b>	3 years	5 years

\*\* The extra 1% allocation for premiums of €100,000 or more only applied to premiums paid before 1 September 2014.

The pricing structure you select at policy set up stage determines the annual management charge rebate on all premiums.

## Charges and rebates

<b>Life assurance premium levy</b>	1% of each premium			
<b>Fund switches</b>	Free for the first 12 per year. Subsequent switches €60 each			
<b>Early encashment charge*</b>	<b>5 years</b>		<b>3 years</b>	
	<b>Year 1</b>	5%	<b>Year 1</b>	3%
	<b>Year 2</b>	4%	<b>Year 2</b>	2%
	<b>Year 3</b>	3%	<b>Year 3</b>	1%
	<b>Year 4</b>	2%		
	<b>Year 5</b>	1%		
	Where top ups are made the early encashment charge is applied on a first-in-first-out basis			
<b>Fund based charge</b>	A fund based charge applies where fund based renewal commission (FBRC) is chosen and deducted from the policy based on your chosen FBRC frequency. See Commission section			
<b>Fund Annual Management Charge</b>	Ranging from 0.90% to 1.55% and deducted daily when calculating the fund prices. (See the Investment Options Guide (SYIO1))			
<b>Self-Directed Options</b>	Standard Life charges and third party charges will apply. (See the Self-Directed Options Guide (SYSD01))			
<b>Annual management charge rebate</b>	The annual management charge is applied in the unit price on a daily basis for unit-linked funds. For self-directed options and the policy cash account it is deducted monthly. The rebate is achieved by applying a credit to the policy on a monthly basis.			

\* An early encashment charge is a percentage of the value cashed in and applies where a client cashes in all or part of their policy within 5 or 3 years (depending on the option chosen) of the allocation date of a premium. The early encashment charge does not apply:

- if the client exercises their right to cancel the policy in the cooling-off period
- if the client takes regular withdrawals (maximum 5%pa)
- where a claim is made on death

## Withdrawal options

Withdrawal	Type	Minimum	Maximum
<b>Regular</b>	% of fund (before tax)	€900 per annum or frequency equivalent (before tax)	5% per annum of fund (before tax)
	Fixed amount (after tax)	€900 per annum or frequency equivalent (after tax)	5% per annum of total premium (after tax)
<b>Occasional</b>	Fixed amount before tax and early encashment charge	€900	No maximum
	Fixed amount after tax and early encashment charge	€900	No maximum

- Regular withdrawals are allowed monthly, quarterly, half-yearly or yearly
- It is not possible to change the basis of withdrawal. So, if a client chooses fixed amount regular withdrawals, they cannot subsequently switch to % of fund withdrawals
- If a client who has chosen fixed amount regular withdrawals takes an occasional withdrawal, we reserve the right to reduce the maximum level of regular withdrawal
- For both regular and occasional withdrawals, the fund remaining after withdrawal must always be at least €2,500

## Commission

Initial	FBRC
Up to 4% of premium	Up to 1% per annum of policy value, payable monthly, quarterly, half yearly or yearly

- Partial and nil commission options are also available
- FBRC is paid for by a fund based charge applied on the same frequency as FBRC. The FBRC frequency you select at the policy set up (or top up if FBRC was not chosen at the outset) determines the frequency for the whole policy

See Appendix A (5) for examples of commission calculations.

# Synergy Portfolio Bond summary

(Top ups only, closed to new policies)

## The basics

<b>Minimum age of all policyowners</b>	18 attained
<b>Maximum age of all policyowners</b>	75 attained
<b>Minimum age of lives assured</b>	3 months
<b>Maximum age of all lives assured</b>	75 attained
<b>Joint life available</b>	Yes – on a Joint life last survivor basis with insurable interest
<b>Corporate ownership available</b>	Yes, if insurable interest exists
<b>Option to write under trust</b>	Yes
<b>Death benefit</b>	101% of the policy value
<b>Important pre-sale documents</b>	<ul style="list-style-type: none"><li>• Key Features document (SYBKF1)</li><li>• Investment Options Guide (SYIO1)</li><li>• Fund Fact sheets</li><li>• Illustration</li></ul>
<b>Minimum top up premium</b>	€5,000

## Allocation rates

<b>Age attained</b>	<b>Allocation rate for amounts less than €100,000</b>
<b>Up to and including 70</b>	100% less initial commission taken
<b>71 to 75</b>	99% less initial commission taken

An extra 1% is added to the investment when;

- The initial premium is €100,000 or more
- Any additional premium makes the total premium equal to €100,000 or more

If your client makes a withdrawal or transfers out within ten years of 1% being allocated, the value of that extra 1% will be reclaimed. This reclaim does not apply on

- regular income withdrawals, or
- a claim on death

## Charges

<b>Life assurance premium levy</b>	1% of premium
<b>Fund switches</b>	Free for the first 12 per year. Subsequent switches €60 each
<b>Fund based charge</b>	A fund based charge applies where fund based renewal commission (FBRC) is chosen and deducted from the policy based on your chosen FBRC frequency. See Commission section
<b>Fund Annual Management Charge</b>	Ranging from 0.90% to 1.55% and deducted daily when calculating the fund prices. (See the Investment Options Guide (SYIO1))

## Withdrawal options

Withdrawal	Type	Minimum	Maximum
<b>Regular</b>	% of fund (before tax)	€900 per annum or frequency equivalent (before tax)	5% per annum of fund (before tax)
	Fixed amount (after tax)	€900 per annum or frequency equivalent (after tax)	5% per annum of total premium (after tax)
<b>Occasional</b>	Fixed amount before tax	€900	No maximum
	Fixed amount after tax	€900	No maximum

- Regular withdrawals are allowed monthly, quarterly, half-yearly or yearly
- It is not possible to change the basis of withdrawal. So, if a client chooses fixed amount regular withdrawals, they cannot subsequently switch to % of fund withdrawals
- If a client who has chosen fixed amount regular withdrawals takes an occasional withdrawal, we reserve the right to reduce the maximum level of regular withdrawal
- For both regular and occasional withdrawals, the fund remaining after withdrawal must always be at least €2,500

## Commission

Initial	FBRC*
Up to 4% of premium	Up to 1% per annum of the fund value available monthly, quarterly, half yearly and yearly

\* 0.25% per annum FBRC is allowed for within the unit price. Any excess is paid for by applying a fund based charge. If less than 0.25% per annum FBRC is taken, then the policyholder is credited with the difference on a yearly basis. FBRC is paid for by a fund based charge applied on the same frequency as FBRC. The FBRC frequency you select at the policy set up (if FBRC was not chosen at the outset the frequency will be yearly) determines the frequency for the whole policy.

- Partial and nil commission options are also available

See Appendix A (5) for examples of commission calculations.

# Synergy Regular Invest summary

## The basics

<b>Target market</b>	See target market document: <a href="http://standardlife.ie/adviser/literature?filter=Synergy-Regular-Invest">standardlife.ie/adviser/literature?filter=Synergy-Regular-Invest</a>
<b>Minimum age of all policyowners</b>	18 attained
<b>Maximum age of all policyowners</b>	75 attained
<b>Minimum age of lives assured</b>	3 months
<b>Maximum age of all lives assured</b>	75 attained
<b>Joint life available</b>	Yes – on a joint life last survivor basis with insurable interest
<b>Corporate ownership available</b>	Yes, if insurable interest exists
<b>Option to write under trust</b>	Yes
<b>Death benefit</b>	101% of the policy value
<b>Important pre-sale documents</b>	<ul style="list-style-type: none"> <li>• Key Features document (SYRIKF1)</li> <li>• Investment Options Guide (SYIO1)</li> <li>• Fund Fact sheets</li> <li>• Self-Directed Options Guide (SYSDO1)</li> <li>• Illustration</li> <li>• Key Information Document for product</li> <li>• Supplementary Information Documents for Funds</li> </ul>

## Premiums

Minimum amount	New policy	Top up
<b>Regular premium</b>		
Monthly	€125	€50
Quarterly	€375	€150
Half-yearly	€750	€300
Yearly	€1,500	€600
<b>Single premium</b>	€500	€500

Regular and single premiums can be written under the same policy however the policy must be set up with a regular premium before single premiums may be added.

## Allocation rates

Premium	Gross allocation rate	Section 73 gift tax policies only
€500+ per month	101% less commission taken	(i) 100% less commission taken + 0.25% AMC rebate, or (ii) 101% less commission taken
€125 – €499 per month	100% less commission taken	100% less commission taken
€500+ single premium	100% less commission taken	not allowed

## Charges

<b>Life assurance premium levy</b>	1% of each premium										
<b>Plan Change</b>	Up to 0.6% per annum. Only applies if you are taking Funded Initial Commission. See Commission section										
<b>Fund switches</b>	Free for the first 12 per year. Subsequent switches €60 each										
<b>Early encashment charge*</b>	<table border="0"> <tr> <td><b>Year 1</b></td> <td>4%</td> </tr> <tr> <td><b>Year 2</b></td> <td>4%</td> </tr> <tr> <td><b>Year 3</b></td> <td>3%</td> </tr> <tr> <td><b>Year 4</b></td> <td>2%</td> </tr> <tr> <td><b>Year 5</b></td> <td>1%</td> </tr> </table> <p>Where top ups are made the early encashment charge is applied on a first-in-first-out basis</p>	<b>Year 1</b>	4%	<b>Year 2</b>	4%	<b>Year 3</b>	3%	<b>Year 4</b>	2%	<b>Year 5</b>	1%
<b>Year 1</b>	4%										
<b>Year 2</b>	4%										
<b>Year 3</b>	3%										
<b>Year 4</b>	2%										
<b>Year 5</b>	1%										
<b>Fund based charge</b>	A fund based charge applies where fund based renewal commission (FBRC) is chosen and deducted from the policy based on your chosen FBRC frequency. See Commission section										
<b>Fund Annual Management Charge</b>	Ranging from 0.90% to 1.55% and deducted daily when calculating the fund prices. (See the Investment Options Guide (SYIO1))										
<b>Self-Directed Options</b>	Standard Life charges and third party charges will apply. (See the Self-Directed Options Guide (SYSD01))										
<b>Annual management charge rebate (Section 73 gift tax policies only)</b>	The annual management charge is applied in the unit price on a daily basis for unit-linked funds. The rebate is achieved by applying a credit to the policy on a monthly basis.										

\* The early encashment charge does not apply if the policyholder is exercising their right to cancel the policy in the cooling-off period, on redundancy (for definition of redundancy see policy provisions (SYRI60)) or on death.

## Withdrawals

Withdrawal	Minimum
Occasional	€500 (after tax)

The fund remaining after withdrawals must always be at least €2,500.

## Commission

Regular premium	Initial (Year 1)	FBRC***
<b>Funded Initial Commission*</b>	0% – 15%, payable as a lump sum after the 1st premium is paid	0% – 1% per annum of the fund value payable monthly, quarterly, half-yearly and yearly
<b>Premium Based**</b>	0% – 15%	0% – 1% per annum of the fund value payable monthly, quarterly, half-yearly and yearly

Single premium	Initial (Year 1)	FBRC***
<b>Single Premium Initial</b>	0% – 3%	0% – 1% per annum of the fund value payable monthly, quarterly, half-yearly and yearly

\* For every 1% taken there is a corresponding plan charge of 0.04% per annum. Commission is paid to you after the first premium is paid. FIC is subject to commission clawback – See Appendix B (3).

\*\* For every 1% premium based commission taken there is a reduction in the first years allocation rate of 1%. Commission is paid at the same time as premiums are paid.

\*\*\* FBRC is paid for by a fund based charge applied on the same frequency as FBRC. The FBRC frequency you select at the policy set up (or top up if FBRC was not chosen at the outset) determines the frequency for the whole policy.

See Appendix A (6) for examples of commission calculations

# Appendix A

## 1. Front

### Regular contributions

#### Synergy Executive Pension and Synergy Personal Pension

##### Example (a)

Term – 20 years

	Initial commission taken	Reduction in allocation	1st year commission
<b>Full</b>	25% (1.25%*term)	3%	25% of contribution
<b>Partial (2/3rds)</b>	16.6%	2%	16.6% of contribution
<b>Partial (1/3rd)</b>	8.3%	1%	8.3% of contribution

##### Example (b)

Term – 12 years

	Initial commission taken	Reduction in allocation	1st year commission payable
<b>Full</b>	15% (1.25%*term)	3%	15% of contribution
<b>Partial (2/3rds)</b>	10%	2%	10% of contribution
<b>Partial (1/3rd)</b>	5%	1%	5% of contribution

#### Renewal commission works on a 1% reduction in allocation for every 1% taken

Renewal commission taken	Reduction in allocation	Year 2+ commission payable
2%	2%	2% of contribution
1%	1%	1% of contribution

##### Example (c)

- Term of 20 years
- Full Initial commission
- Full Renewal commission

#### Impact of Initial and Renewal Commission on allocation rate

If gross allocation	Allocation reduction by initial commission requested	Allocation reduction by renewal commission requested	Net allocation for the term of this regular contribution tranche
100%	3%	2%	95%

### Example (d)

- Term of 12 years
- Partial initial commission taken (2/3rds)
- Partial renewal commission taken 1%

If gross allocation	Allocation reduction by initial commission requested	Allocation reduction by renewal commission requested	Net allocation for the term of this regular contribution tranche
100%	2%	1%	97%

## 2. Level

### Regular contributions

#### Synergy Executive Pension and Synergy Personal Pension

##### Example

If gross allocation	Allocation reduction as a result of commission requested	Net allocation for the term of this regular contribution tranche	Commission payable throughout
100%	5%	95%	5% of contribution
100%	3%	97%	3% of contribution

## 3. Initial

### Single contributions and transfer payments

#### Synergy Executive Pension, Synergy Personal Pension and Synergy Buy Out Bond

##### Example

If gross allocation	Allocation reduction as a result of commission requested	Net allocation for this single contribution or transfer payment	Commission payable
100%	5%	95%	5% of contribution
100%	3%	97%	3% of contribution

## 4. Initial

### Regular, single contributions and transfer payments

#### Synergy PRSA A – I and Synergy (AVC) PRSA A – I

##### Policies set up prior to 16 January 2023

Commission is derived using the commission chosen on the initial contribution.

- If the first contribution is a single or regular contribution you must consider the level of initial and FBRC you take as this sets the product and commission structure for the term of the policy. All future contributions or transfer payments will be based on this structure. See example (a) on page 44
- If a transfer payment starts the policy you must consider the level of FBRC taken as this limits the product structure you can choose if a regular or single contribution is added in the future. All future single or regular contributions will be based on this structure. See example (b) on page 45

### Regular and single contributions

Product structure	Regular and single contribution allocations	Single Initial/regular level commission	FBRC	Bonus commission (optional) – single contribution
A	100%	0.00%	0.00%	1.50%
B	100%	0.00%	0.25%	1.50%
C	100%	0.00%	0.50%	1.50%
D	97.50%	2.50%	0.00%	1.50%
E	97.50%	2.50%	0.25%	1.50%
F	97.50%	2.50%	0.50%	1.50%
G	95%	5.00%	0.00%	1.50%
H	95%	5.00%	0.25%	1.50%
I	95%	5.00%	0.50%	1.50%

## Transfer payments

Product structure	Transfer payment allocation	Initial commission	FBRC	Bonus commission (optional)
A	100%	0.00%	0.00%	1.50%
B	100%	0.00%	0.25%	1.50%
C	100%	0.00%	0.50%	1.50%
D	100%	0.00%	0.00%	1.50%
E	100%	0.00%	0.25%	1.50%
F	100%	0.00%	0.50%	1.50%
G	100%	0.00%	0.00%	1.50%
H	100%	0.00%	0.25%	1.50%
I	100%	0.00%	0.50%	1.50%

### Example (a)

- First payment – regular, single contribution

Product structure	Regular and single contribution allocations	Single initial/regular level commission	FBRC
D	97.50%	2.50%	0.00%

Product structure	Transfer payment allocation	Single initial/regular level commission	FBRC
D	100%	0.00%	0.00%

In future all regular, single and transfer payments will have the above product and commission structures.

## Example (b)

- First payment – transfer payment

Product structure	Transfer payment allocation	Single initial/regular level commission	FBRC
D	100%	0.00%	0.00%

If in the future a regular or single contribution is added the product structure is limited to the following choices driven by the amount of FBRC taken on the transfer payment:

Product structure	Regular and single contribution allocations	Single initial/regular level commission	FBRC
A	100%	0.00%	0.00%
D	97.50%	2.50%	0.00%
G	95%	5.00%	0.00%

Once one of the above structures is chosen all future regular and single contributions will have this structure.

## 5. Initial

### Single premium

### Synergy Approved Retirement Fund, Synergy Investment Bond, Synergy Portfolio Approved Retirement Fund and Synergy Portfolio Bond

#### Example

If gross allocation	Allocation reduction as a result of commission requested	Net allocation for this single premium	Commission payable
103%	3%	100%	<b>3% of premium paid</b>
103%	1%	102%	<b>1% of premium paid</b>

## 6. Synergy Regular Invest

### Regular premiums

#### Example – Funded Initial Commission (FIC)

If gross allocation	FIC requested	Plan charge pa	Net allocation for the term of this regular premium tranche
100%	15%	0.60%	100%
100%	10%	0.40%	100%
100%	5%	0.20%	100%

#### Example – premium based commission

If gross allocation	Premium based commission requested	Net allocation in year 1 for this regular premium tranche	Net allocation for years 2+ for this regular premium tranche
100%	15%	85%	100%
100%	10%	90%	100%
100%	5%	95%	100%

### Single premium

#### Example

If gross allocation	Allocation reduction as a result of commission requested	Net allocation for this single premium	Commission payable
100%	3%	97%	3% of premium paid

# Appendix B

## Commission clawback

### 1. Front

#### Synergy Executive Pension and Synergy Personal Pension

- If the initial contributions are not maintained for 5 years, a proportion of the initial commission paid will be claimed back from your intermediary account
- The following events will trigger a clawback a transfer or retirement prior to the retirement date assumed in original commission calculations
  - a contribution reduction
  - non-payment of contribution
  - a contribution holiday or
  - a significant delay in payment
- The proportion will be based on the initial commission payment period (1 year) and the initial commission earning period of 5 years. For reduced contributions, the clawback will be proportionate
- Commission will not be clawed back in the event of your client's death or on the retirement date assumed in the commission calculation

Complete number of years from allocation date of contribution to clawback event	% clawback of commission already paid as a result of clawback event
< 1 year	80%
< 2 years	60%
< 3 years	40%
< 4 years	25%
< 5 years	15%
5 years +	0%

## 2. Bonus commission and front initial regular contribution commission on Synergy PRSA

### Synergy PRSA A – M and Synergy (AVC) PRSA A – M

Complete number of years from allocation date of contribution to clawback event	% clawback of commission paid
< 1 year	100%
< 2 years	60%
< 3 years	40%
< 4 years	25%
< 5 years	15%
5 years +	0%

Commission clawback does not apply if a claim is made on

- death, or
- retirement on the Selected Pension Age in place at the time the policy was set up, or a top-up was added, whichever is later

#### Policies set up prior to 16 January 2023

- Bonus commission clawback (A-I product structures)
  - If a policy is fully encashed as a result of early retirement or to transfer to another policy within five years of allocation, commission clawback will apply
  - If your client retires earlier than the Selected Pension Age and the policy remains invested for the term selected at outset (or 5 years whichever is less), clawback will not apply
  - If a vested PRSA is fully encashed before the end of the term selected at outset (or 5 years whichever is less), clawback will apply

### **Policies set up on or after 16 January 2023**

- Bonus commission clawback (A-M product structures) and front initial regular contribution commission clawback (A, B, C, J, K and L product structures)

The following events will trigger a clawback:

- if a policy is encashed because of early retirement or to transfer to another policy within five years of allocation
- if regular contributions are not maintained for 5 years, a proportion of the initial commission paid will be claimed back from your intermediary account
- a transfer or retirement prior to the retirement date assumed in original commission calculations
- a contribution reduction
- non-payment of contribution
- a contribution holiday or
- a significant delay in payment

For reduced contributions, the clawback will be applied proportionately.

### 3. Funded Initial Commission (FIC)

#### Synergy Regular Invest

- If the initial premiums are not maintained for 5 years, a proportion of the initial commission paid will be claimed back from your intermediary account
- The following events will trigger a clawback
  - a full surrender
  - a premium reduction
  - non-payment of premium
  - a premium holiday or
  - a significant delay in payment
- The proportion will be based on the initial commission paid (1 year) and the initial commission earning period of 5 years. For reduced premiums, the clawback will be proportionate
- Commission clawback will not apply in the event of your client's death

Complete number of years from allocation date of premium to clawback event	% clawback of commission paid
< 1 year	80%
< 2 years	60%
< 3 years	40%
< 4 years	25%
< 5 years	15%
5 years +	0%

### 4. Commission option I

#### Synergy Investment Bond

- See page 33



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